

2nd Narrative Progress Report



Project	Secretariat to support the development of the Global Shield against climate risks
Agreement number	81307606
Project Country	Pakistan
Grant Period	01.05.2024 to 31.03.2026
Grant Allocation	EUR 200,000
Reporting Period	01.02.2025 to 31.07.2025

A. Background

1. During COP27, Pakistan was identified as one of the pathfinder countries of the 'Global Shield against Climate Risks' (GS) initiative that will access more and better-pre-arranged financing arrangements before disasters hit. An In-Country Process is being led by the Ministry of Climate Change & Environmental Coordination (MOCC&EC) and UNDP has been nominated by the Ministry as the In-Country Support Structure to support the In-Country Process (ICP) and to harmonize conversations on Climate and Disaster Risk Finance and Insurance (CDRFI) across various actors and government institutions that are implementing or financing relevant interventions. In its role as in-country support structure, UNDP was responsible for supporting MOCC&EC to design and implement an inclusive ICP and to achieve the key outcomes of the ICP; namely the stock-take, gap analysis and request for financial support. The ICP was officially kicked off in November 2023.
2. Under the overall guidance of MOCC&EC, UNDP carried out the country led ICP based on an inclusive and participatory approach at the national, provincial and regional levels. The main completed outputs of the ICP includes; the Stock-take (facilitate understanding of the status of financial protection at macro, meso and micro levels and collection of information on all the relevant CDRFI projects/programmes), the Gap Analysis (facilitate understanding of major climate and disaster risks, vulnerabilities and protection gaps; risk assessment to compare results with the financial protection levels identified in the stock-take), and the Request for CDRFI Support (consolidate priority needs for financial protection). Supported by UNDP, the final request for CDRFI support (RfS) was submitted by MOCC&EC to the Global Shield on 23rd December 2024 for Technical Advisory Group (TAG) comments. Subsequently, the revised RfS after was submitted on 26th May 2025.

B. Activity-based Project Overview

1. *Project objective:* Support the government focal point in Pakistan in implementing the ICP, a process under the GS that identifies and analyses climate and disaster risk financing and insurance needs, priorities and interventions in Pakistan, and lays the foundation for a request for financial support from the Global Shield Financing Vehicles.
2. *Outputs:*
 - Report on stock-take

- Stakeholder mapping
- Risk assessment- Provincial level
- Gap Analysis report
- Request for CDRFI support.

3. The progress as per project's logframe, as indicated in the grant agreement, is as follows;

Activity 1.1: Undertake Stock-take		
Indicators	Target	Achievement
- 01 Capacity building activity of key stakeholders on CDRFI - Stocktaking of (i) number of ongoing CDRFI programmes and projects and of further projects and programmes linked to CDRFI; (ii) identification of available information and documentation that can inform ICP (including analytics, strategies, regulations – either completed or under development) - CDRFI Stakeholder mapping and consultations including key informant interviews, FGDs, and meetings etc.	01 consultative and informed 'Pakistan ICP-CDRFI Stock-take Report' completed	- The stock take was updated for projects initiated by other partners such as Asian Development Bank. - Stocktake of CDRFI projects/initiatives included as part of final Gap Analysis report.
Activity 2.1: Undertake Gap Analysis		
- 4 provincial consultative workshops - Stakeholder consultations, FDGs & meetings etc., for identification of gaps - CDRFI risk assessment - 01 national consultative workshop with all stakeholders on the output	- Pakistan ICP-CDRFI Gap Analysis Report completed. - National and provincial consultative	- Subsequent to completion of consultative process, the final approved Stocktake and Gap Analysis report was shared by MOCC&EC with the Global Shield Secretariat on 17th January 2025. The report has been compiled for a web-ready version and awaiting 'Forward message' from the ministry.

of the gap analysis and to help prioritise the request for support - 01 Consultation with GS Technical Advisory Group (TAG)	workshops conducted.	- The report and the summary RfS will be made available online on the Global Shield website in September 2025.
Activity 3.1: Draft Request for CDRFI support based on final Gap Analysis outcomes		
- 01 draft request for CDRFI support based on final gap analysis - 01 review of Draft CDRFI request by ICP participants - 01 Consultation with GS Technical Advisory Group (TAG) - 01 consensus building workshop for the request - 01 final request with government endorsement	- Draft request developed with government's endorsement - Draft request improved for final submission to GS	- MoCC&EC submitted the RfS to the Global Shield Secretariat on 23 rd December 2024 for TAG's review. Subsequently, the revised RfS including TAG comments was shared with the Global Shield Secretariat on 26 th May 2025. - Several meetings/presentations were held with development partners and Global Shield Coordination Hub on the Global Shield ICP, RfS and next steps. - Support was also provided to the GS Secretariat in review of Draft Summary RfS.

C. Communication and Outreach

- During the Global Shield project, significant efforts were dedicated to communication and outreach to ensure maximum visibility and engagement showcasing the Global Shield's In-Country Process and its milestones. This strategic digital outreach achieved substantial reach and engagement, detailed in the table below.

Summary of Social Media Coverage for Global Shield In-Country Process					
Date of Consultation	Location	Twitter	Youtube	Instagram	LinkedIn
2nd National Social Protection Conference - Session 3: Leveraging Climate Risk Transfer Instruments	Karachi		2nd National Social Protection Conference - Session 3		

for Adaptive Social Protection (including Global Shield) 24-26 Feb 2025					
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C. Way Forward

1. Support the Global Shield Secretariat and MoCC&EC in the next steps of the ICP, including drafting the Support Package and facilitating its implementation.
2. Stakeholder's engagement/ conduct a consensus-building workshop in close coordination with MoCC&EC to mobilize additional resources in the last quarter of 2025.
3. Support MoCC&EC in establishing a Portfolio Implementation and Monitoring Cell to serve as the central coordinating body to monitor, support implementation, and scale up climate and disaster risk financing initiatives across the country. The proposed Cell will play a pivotal role in operationalizing these initiatives in close coordination with the Global Shield Secretariat and its financing vehicles.

E. Financial Statement

1. System generated Financial Report to the Government of Germany from 01 May 2024 – 30 April 2025 attached as Annex.